LEGISLATURE OF NEBRASKA

ONE HUNDREDTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 715

FINAL READING

Introduced by Pahls, 31.

Read first time January 09, 2008

Committee: Banking, Commerce and Insurance

A BILL

- 1 FOR AN ACT relating to real estate; to amend section 81-885.17,
- 2 Revised Statutes Cumulative Supplement, 2006; to change
- 3 provisions relating to nonresident real estate licensees;
- 4 and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 81-885.17, Revised Statutes Cumulative

- 2 Supplement, 2006, is amended to read:
- 3 81-885.17 (1)(a) A nonresident of this state who is
- 4 actively engaged in the real estate business, who maintains a
- 5 place of business in his or her resident regulatory jurisdiction,
- 6 and who has been duly licensed in that regulatory jurisdiction
- 7 to conduct such business in that regulatory jurisdiction may, in
- 8 the discretion of the commission, be issued a nonresident broker's
- 9 license.
- 10 (b) A nonresident salesperson employed by a broker
- 11 holding a nonresident broker's license may, in the discretion
- 12 of the commission, be issued a nonresident salesperson's license
- 13 under such nonresident broker.
- 14 (c) A nonresident who becomes a resident of the State
- 15 of Nebraska and who holds a broker's or salesperson's license
- 16 in his or her prior resident regulatory jurisdiction shall be
- 17 issued a resident broker's or salesperson's license upon filing an
- 18 application, paying the applicable license fee, complying with the
- 19 criminal history record information check under subsection (4) of
- 20 this section, and filing the affidavit required by subsection (7)
- 21 of this section, and providing to the commission adequate proof
- 22 of completion of a three-hour class approved by the commission
- 23 specific to the Nebraska Real Estate License Act and sections
- 24 76-2401 to 76-2430.
- 25 (2) Obtaining a nonresident broker's license shall

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1 constitute sufficient contact with this state for the exercise of

- 2 personal jurisdiction over the licensee in any action arising out
- 3 of the licensee's activity in this state.
- 4 (3) Prior to the issuance of any license to any
- 5 nonresident, he or she shall file with the commission a duly
- 6 certified copy of the license issued to the applicant by the
- 7 resident regulatory jurisdiction, and pay to the commission the
- 8 nonresident license fee as provided in section 81-885.14 for the
- 9 obtaining of a broker's or salesperson's license, and provide to
- 10 the commission adequate proof of completion of a three-hour class
- 11 approved by the commission specific to the Nebraska Real Estate
- 12 License Act and sections 76-2401 to 76-2430.
- 13 (4) An applicant for an original nonresident broker's
- 14 or salesperson's license shall be subject to fingerprinting and a
- 15 check of his or her criminal history record information maintained
- 16 by the Federal Bureau of Investigation through the Nebraska State
- 17 Patrol. Each applicant shall furnish to the Nebraska State Patrol
- 18 a full set of fingerprints to enable a criminal background
- 19 investigation to be conducted. The applicant shall request that
- 20 the Nebraska State Patrol submit the fingerprints to the Federal
- 21 Bureau of Investigation for a national criminal history record
- 22 check. The applicant shall pay the actual cost, if any, of the
- 23 fingerprinting and check of his or her criminal history record
- 24 information. The applicant shall authorize release of the national
- 25 criminal history record check to the commission. The criminal

1 history record information check shall be completed within ninety

- 2 days preceding the date the original application for a license is
- 3 received in the commission's office, and if not, the application
- 4 shall be returned to the applicant.
- 5 (5) Nothing in this section shall preclude the commission
- 6 from entering into reciprocal agreements with other regulatory
- 7 jurisdictions when such agreements are necessary to provide
- 8 Nebraska residents authority to secure licenses in other regulatory
- 9 jurisdictions.
- 10 (6) Nonresident licenses granted as provided in this
- 11 section shall remain in force for only as long as the requirements
- 12 of issuing and maintaining a license are met unless (a) suspended
- 13 or revoked by the commission for just cause or (b) lapsed for
- 14 failure to pay the annual renewal fee.
- 15 (7) Prior to the issuance of any license to a nonresident
- 16 applicant, an affidavit shall be filed by the applicant with
- 17 the commission certifying that the applicant has reviewed and is
- 18 familiar with the Nebraska Real Estate License Act and the rules
- 19 and regulations of the commission and agrees to be bound by the
- 20 act, rules, and regulations. Within ninety days after the issuance
- 21 of a license to a nonresident licensee prior to the effective
- 22 <u>date of this act</u>, the licensee shall provide to the commission
- 23 adequate proof of completion of a three-hour class approved by
- 24 the commission specific to the Nebraska Real Estate License Act
- 25 and the law of agency relationships enumerated in sections 76-2401

1 to 76-2430. If the licensee fails to provide adequate proof of

- 2 completion of the approved class to the commission within the
- 3 ninety-day period, the director of the commission or his or her
- 4 designee shall place the license on inactive status and notify the
- 5 licensee that he or she must show cause why the license should not
- 6 be revoked.
- 7 Sec. 2. Original section 81-885.17, Revised Statutes
- 8 Cumulative Supplement, 2006, is repealed.